

PERSONAL INCOME TAX AND WEALTH TAX DECLARATION

Despite the declaration on March 14th of the State of Alarm in Spanish territory, Personal Income Tax and Wealth Tax annual declaration filing terms remained unchanged. Therefore the respective returns may be filed online from 1st of April to 30th of June.

Key dates that must be taken into account are the following:

1. 1st of April: Beginning of Personal Income Tax and Wealth Tax online return filing period in the Tax Agency website www.agenciatributaria.es or through the Tax Agency's APP.
2. 13th of May: Beginning of Personal Income Tax on-site return filings in the Tax Agency offices.
3. 25th of June: Deadline for filing tax returns with payment result to be paid via bank direct debit.
4. 30th of June: General deadline for filing tax returns, with payment and refund result.

Those tax payers who received in 2019 employment income equal or lower than 22.000 euros from one same employer are not obliged to file its Personal Income Tax return. If tax payers receive employment income from several employers the previous exclusion threshold is fixed in 14.000 euros.

Despite the above mentioned exclusion threshold, it is advisable to file the Personal Income Tax return with a refund result, since in this case taxpayers may obtain whole or partially the refund of Personal Income Tax withhold during 2019 tax year.

The amount to be paid for the Personal Income Tax can be split in two instalments: 60% of the total payment amount should be paid until the 30th of June, and 40% left, before the 5th of November.

If the first instalment is paid via bank direct debit payment, the second should be paid using the same method.

The deadline to file Wealth Tax return is the same of the Personal Income Tax return. Wealth Tax does not allow the split the respective payment in two installments.



In Catalonia it is established a minimum exempt amount of 500.000 euros for Wealth Tax purposes. Therefore, it will only be necessary to pay this tax if the respective taxable base exceeds the referred amount. Being this tax a regional tax, It must be taken into account that other Spanish regions may have settled different exception limits.

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